

**Annexure 05**

**Payment Plan**

**1<sup>st</sup> Payment**

- Advance payment (maximum upto 20%).....%

**2<sup>nd</sup> Payment**

- At the time of redelivery of the vessel .....%

**3<sup>rd</sup> Payment**

- 06 months after redelivery of the vessel .....%

**4<sup>th</sup> Payment**

- Final installment (minimum 10%) after 01 year of the delivery.....%
- (If applicable/Agreed)